

#### **Commodities Technical Outlook**

Date 3 Apr 2020

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 June 2020		43188	43084	42980	42856
CMP: 43240	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		43292	43396	43500	43626
	Buy around 43500	-43510 Tgt 4405	50 SL 43280		

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 May 2020		39772	39523	39226	38880
CMP: 39872	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend : UP		39972	40222	40524	40877
	Buy around 4050	0-40550 Tgt 413	70 SL 40000		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 Apr 2020		1611	1596	1579	1561
CMP: 1621	Resistances	<b>Resistance 1</b>	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: UP		1631	1646	1664	1682
	Buy around 1704	Tgt 1780 SL 16	60		



	Supports	Support 1	Support 2	Support 3	Support4
NG 27 Apr 2020		126	124	121	118
CMP 127.5	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: Sideways		129	131	134	137
	Buy around 120 1	Fgt 125 SL 118			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>30 Apr 2020</b>		375	372	369	366
CMP 376.55	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: Sideways		378	381	384	387
	Sell around 381	Tgt 377 SL 385			

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 29 May					
2020		133.8	133.2	132.3	130.9
CMP 134.55	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		135	138	134	137
	Buy Near 134 Tg	gt 135.4 SL 133.5			

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 May 2020		133.3	132.7	131.9	130.5		
CMP: 133.90	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4		
Trend: Sideways		134.5	135.1	135.9	137.4		
	Sell around 135.8	Sell around 135.8 Tgt 133.5 SL 137					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 Apr 2020		857.6	848.8	838.6	827.1	
CMP 864.90	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: Sideways		872.3	881.2	891.6	903.6	
	Buy near 858 Tg					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 29 May 2020		145.3	144.7	143.8	142.3
CMP 145.90 Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Tienu. Slueways	Resistances	Resistance I	Resistance 2	Resistance 5	Resistance 4
		146.5	147.1	148.0	149.5
	Buy near 145.5	Tgt 147.70 SL 14	43.8		

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Apr 20		3713	3682	3652	3616
CMP 3728	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: Down		3743	3774	3805	3842
	Sell around 3750	Tgt 3680 SL 3800	)		

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Apr 2020		889	852	809	760
CMP 904	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend: UP		919	957	1004	1061
	Sell near 813 Tgt	793 SL 824			



	Supports	Support 1	Support 2	Support 3	Support4
GUARSEED 20 Apr 2020		3318	3296	3272	3246
CMP 3332	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend: Sideways		3346	3368	3393	3419
	Sell near 3350 Tg	t 3270 SL 3400			

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Apr 2020		4045	4034	4020	4001	
CMP 4055	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: UP		4065	4076	4090	4109	
	Buy near 4050 Tgt 4120 SL 4020					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Apr 2020		4112	4102	4092	4083	
CMP 4118	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>	
Trend: Sideways		4124	4134	4144	4153	
	Sell near 4200 Tgt 4120 SL 4240					

# Call of the day

Buy NG around 120 Tgt 125 SL 118

# **Major Global Announcements**



Date	<u>9:04am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Apr 3 3:00 6:00 7:11 12:4 11:1 1:22 1:33 6:00 2:33 6:00 7:11	2:53am	USD	<b>##</b>	President Trump Speaks					
	3:00am	AUD	<b>—</b>	AIG Construction Index		37.9		42.7	
	6:00am	AUD	<u> </u>	Final Retail Sales m/m		0.5%	0.4%	0.4%	
	7:15am	CNY	<b>##</b>	Caixin Services PMI		43.0	39.6	26.5	
	▶12:15pm	EUR	<u> </u>	French Gov Budget Balance				-20.0B	
	12:45pm	EUR	<u> </u>	Spanish Services PMI			25.6	52.1	
	1:15pm	EUR	<b>—</b>	Italian Services PMI			22.4	52.1	
	1:20pm	EUR	<u> </u>	French Final Services PMI			29.0	29.0	
	1:25pm	EUR	<u> </u>	German Final Services PMI	<b>P</b>		34.3	34.5	
	1:30pm	EUR	<u> </u>	Final Services PMI			28.2	28.4	
	2:00pm	GBP	<b>***</b>	Final Services PMI	<b>P</b>		34.7	35.7	
	2:30pm	EUR	<u> </u>	Retail Sales m/m			0.1%	0.6%	
	6:00pm	USD	-	Average Hourly Earnings m/m			0.2%	0.3%	
		USD		Non-Farm Employment Change			-100K	273K	
		USD		Unemployment Rate			3.8%	3.5%	
	7:15pm	USD	<b>—</b>	Final Services PMI			38.7	39.1	
	7:30pm	USD		ISM Non-Manufacturing PMI			43.5	57.3	

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